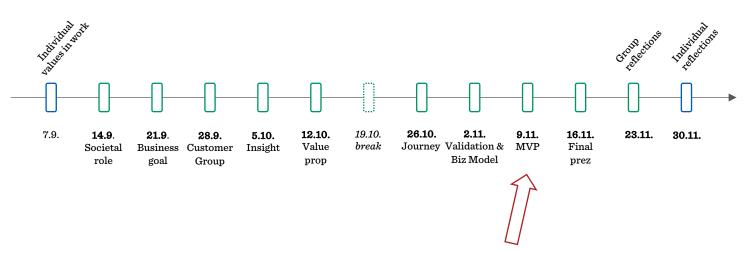


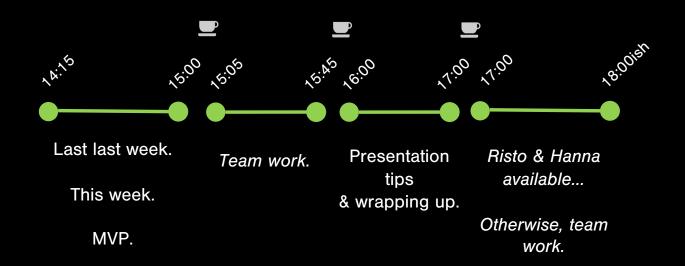
Course Schedule

Project work for client case





9.11. MVP & presentation



Part I Last week & This week



Let's look at one video, Oura.



LAST WEEK'S LEARNING GOAL:

Business model = your engine.

Defense lawyer = your job.

Your revenue model? Your cost structure? In a balance?

Prototype + experiment
= your 2nd interviews
= evidence for your assumptions.

Shadow Lessons Learned

Business model, K.I.S.S.

Activities, resources, partners.

Evidence = supports your guesses = validate past decisions.

Learnings = creates new guesses = design further.

Experiments = should create both.

Designing further = studying users further.

THIS WEEK'S LEARNING GOAL:

MVP

The minimalistic
meaningful
& beneficial
next step to do
that maximizes realism.

NEXT WEEK:

Your value to the client = your presentation.



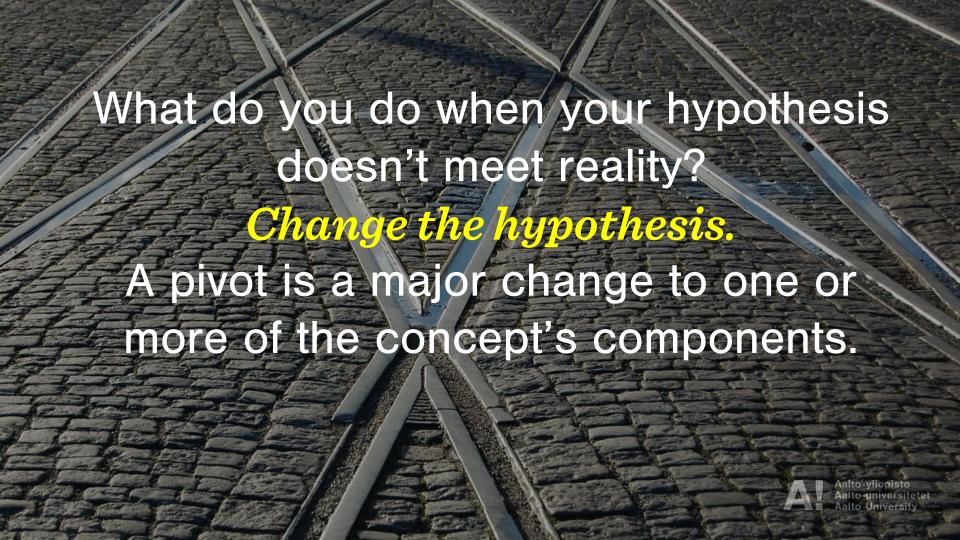
Weekly intros!



Part II Minimum Viable Product







"Schoolbook pivots"

Zoom-in: a single feature becomes the product

Zoom-out: what was considered the product, becomes a feature of much larger product

Customer segment: your product attracts customers, but not the ones you originally envisioned.

Customer need: Early customer feedback indicates that the problem solved is not very important, or money isn't available to buy.

Platform: Shifting focus from an application to a platform or vice versa.

Business architecture: From cost driven to value driven or vice versa.

Value capture: changing the way value is captures (from free to subscription...).

Engine of growth: changing the growth path.

Channel: changing the distribution channel.

Technology: changing technology.



Famous pivots

- Twitter: from podcast network to tweets
- Starbucks: from coffee machines and to coffee shop
- Flickr: from online roleplaying to photo sharing
- Facebook: from online dating to social networking platform.
- YouTube: from video dating to video sharing
- Kodak: From glass plates to consumer film cameras.



Isn't pivoting very costly?

It depends on how early you can do it.

The earlier the better

"fail fast to succeed sooner"



MVP = ?

MVP = first prototype?

MVP = first published version?

MVP = Version 1.0?

MVP = any experiment?

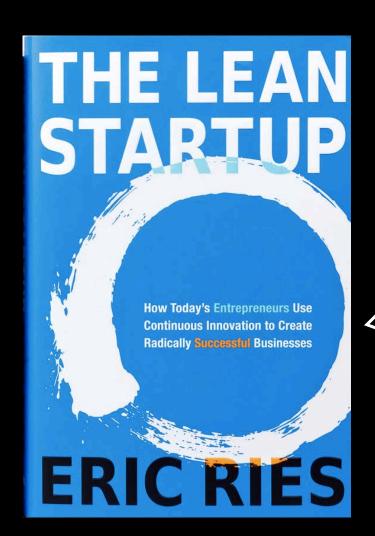
MVP = a pilot project?

MVP = first sprint?

MVP = we ran out of budget and time?

MVP = Most Valuable Player?





"...that version of a new product

which allows a team

to collect the maximum amount of validated learning

about customers

with the least effort."



Whatever you mean by it, it should be...

- a) Minimum: nothing extra, minimal investment, least effort.
- b) Viable: it makes sense, it creates evidence, it can survive, YOU LEARN!
- c) **Product**: something concrete & product like, not paper, maximal realism.
- d) you can kill it, if need be.





What is the MVP that secures *continuation*? What gets you the next round of funding & support?



Most probably evidence for

- Customer traction, problem worth solving, or
- Product-market fit, underlying business model.



So you should blow the socks off with your

amazing,
clever,
magical,
visual,
ambitious,
wild, crazy,
millions of dollars,

concept, right?

"Our job is to impress our client!"

P.S. it is about us and our magic, not the client succeeding.





What is the MVP that secures *continuation*? What gets you the next round of funding & support?



Most probably evidence for

- Customer traction, problem worth solving, or
- Product-market fit, underlying business model.



For you in this course

Design the MVP as a clear & concrete suggestion for next thing to build.

The next concrete actions (an experiment?) your client should do starting the day after your presentation.

The best hand-over you can imagine.



Right scope in mind

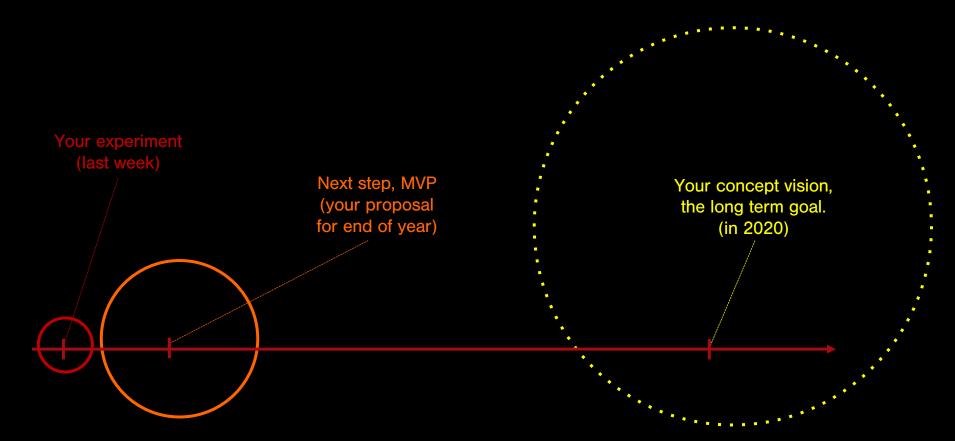
Your concept vision, the long-term goal (in June 2020)

Next step, MVP (your proposal)

Your experiment (last weeks)



Right scope in mind



What is now your business objective? Short, medium, long term success criteria? What are the very next critical assumptions? Minimum user vale to fulfill their need/desire? Minimum value towards business objective? What MUST / SHOULD / COULD be in the MVP? Minimum implementation?

Minimum Lovable Product

Minimum implementation

Features, integrations, investments and requirements we don't yet need in the MVP

What is the absolutely minimum that needs to

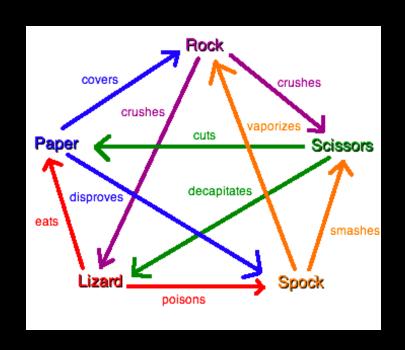
Nothing but the essential.

Business Requirements User needs What is the absolute minimum needed for the What is the minimum value we have to achieve from user to love your solution? the business point of view?

...but it is so complicated, complex, and confusing.

Remember:

Common sense and getting things done win in the end.





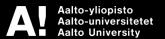
Work on your MVP. (check your critical assumptions) (note! The MVP is probably your "most valuable player" in your prez)

Back here 16:15.

Take a break as well.



Part III Presentation basics









START WITH A (CUSTOMER) STORY.



ANNOUNCE YOUR GOALS & INTENTIONS.

FROM
"MANIPULATIVE"
TO
"INFLUENCING".

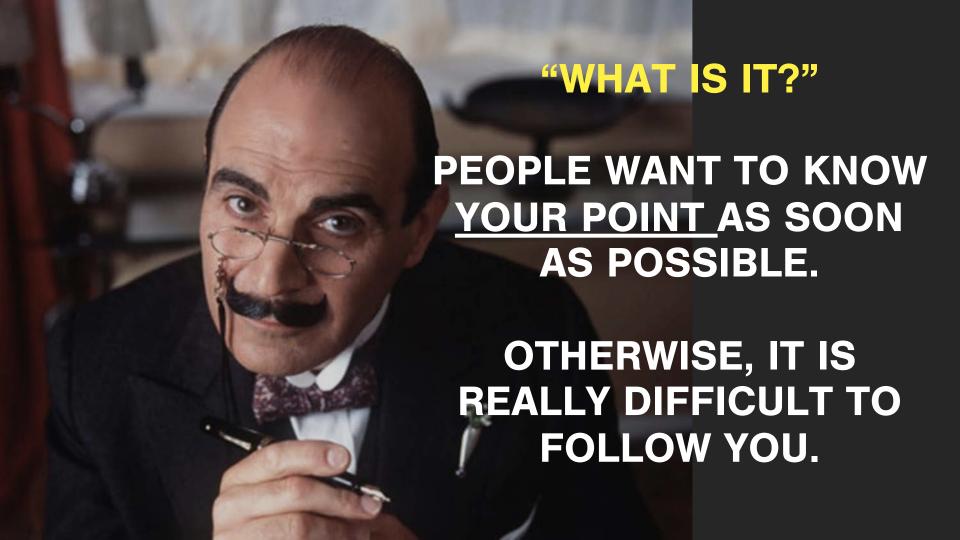


DON'T CURB YOUR ENTHUSIASM.

(ESPECIALLY NOW THAT WE'RE ONLINE)

IN OTHER WORDS,
TELL THE AUDIENCE WHAT
YOU ARE EXCITED ABOUT!



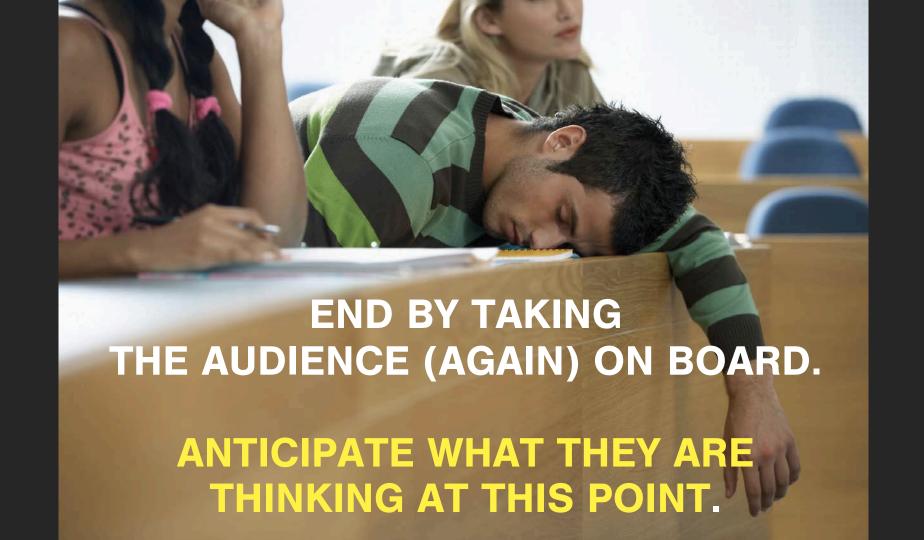






CONVINCING DETAILS.

POIGNANT AND RELEVANT STORIES & EVIDENCE TO SUPPORT THE MESSAGE.





Tips & tricks for online presentation

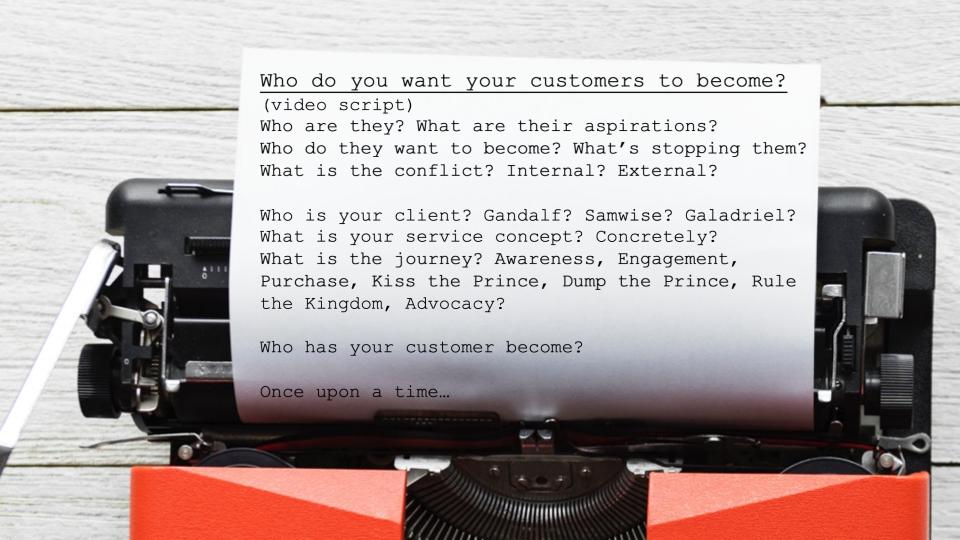
- Everything that applies to offline presentations... and some more.
- E.g., don't read from paper, don't mumble, practice makes perfect...



Tips & tricks for online presentation

- Imagine you are recording a podcast, to a friend maybe?
- Be more energetic, because the video sucks out 15% of energy.
- We will keep cameras on. But don't expect us to look normal ◎
- Pay attention to rhythm and changes to keep the prez interesting.
- Importance of visuals supporting talk. Hard to follow both, especially now.
- Maybe a poll or something interactive?
- You've been listening to hours of lectures by now... what works?







Your three biggest risks this week

Presenting a ready concept, when you simply don't have it.

Not seeing the value of your work, and therefore, lacking confidence.

of your work and not enjoying the last stretch when the goal line is already visible.